

Press Release

The D. E. Shaw Group Approved for Private Fund Management License in China

Firm Now Registered with Asset Management Association of China to Offer Investment Products

New York, April 16, 2019 – The D. E. Shaw group, a global investment and technology development firm, announced today that it has been granted a license to develop and market onshore investment products to investors in China. The Private Securities Investment Fund Manager (PFM) license is issued by the Asset Management Association of China.

The D. E. Shaw group was among the first alternative asset managers to trade Asian markets and has been active in mainland China since the early 2000s. It opened its current Hong Kong office in 2007 and its Shanghai office in 2010.

“The D. E. Shaw group has extensive experience in mainland Chinese markets, and we are honored to receive PFM registration to deepen our presence in China for the long term,” said Eddie Fishman, Chief Operating Officer and Executive Committee member, the D. E. Shaw group. “We look forward to working closely with Chinese investors to pursue opportunities in the nation’s dynamic capital markets.”

The D. E. Shaw group combines rigorous analysis and scientific research with a robust infrastructure built over thirty years, investing across a number of discretionary, systematic, and hybrid strategies.

About the D. E. Shaw group

The D. E. Shaw group is a global investment and technology development firm with more than \$50 billion in investment capital as of March 1, 2019, and offices in North America, Europe, and Asia. Since our founding in 1988, our firm has earned a reputation for successful investing based on innovation, careful risk management, and the quality and depth of our staff. We have a significant presence in the world's capital markets, investing in a wide range of companies and financial instruments in both developed and developing economies.

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