

MANHATTAN WEST

THE D. E. SHAW GROUP TO RELOCATE NEW YORK CITY HEADQUARTERS TO BROOKFIELD PROPERTIES' TWO MANHATTAN WEST

Global Investment and Technology Development Firm to Occupy 283,000 Square Feet Across Eight Floors in World-Class Skyscraper Nearing Completion

New York (September 23, 2022) -- Brookfield Properties today announced that the D. E. Shaw group, a global investment and technology development firm, will relocate its New York City headquarters to Two Manhattan West, the second of two newly constructed world-class office skyscrapers within the eight-acre Manhattan West development.

The D. E. Shaw group plans to relocate to its new headquarters at Two Manhattan West in 2024. The firm will occupy approximately 283,000 square feet over eight full floors in the 58-story, 1.9-million-square-foot office tower.

With the addition of the D. E. Shaw group, Two Manhattan West, which is slated for completion in early 2023, is now 76% leased. This follows the recent announcement that KPMG will relocate its U.S. headquarters to the office tower, occupying 450,000 square feet for its 5,500+ NYC-based professionals. Global law firms Cravath, Swaine & Moore LLP and Clifford Chance will occupy 481,000 and 144,000 square feet, respectively.

Two Manhattan West offers state-of-the-art workspaces and amenities, including fitness rooms and conference spaces, unparalleled access to transportation hubs Penn Station and Moynihan Train Hall, attractions like Madison Square Garden and the High Line, and a diverse mix of retail, dining, and entertainment options in the heart of the master planned, eight-acre development.

Designed by Skidmore, Owings & Merrill, master architect of the Manhattan West development, Two Manhattan West is targeting LEED Gold designation. The building features energy efficient design, optimization of electrical service performance, the use of sustainable materials, and the maximization of natural light.

CBRE represented the D. E. Shaw group in the deal. Brokers included Timothy Dempsey, Roger Griswold, Munish Viralam and Marlee Teplitzky.

Brookfield Properties was represented by Cushman & Wakefield. Brokers included Bruce Mosler, Josh Kuriloff, Robert Lowe, Ethan Silverstein, Matthias Li and Nicholas Dysenchuk.

For additional information, please visit [ManhattanWestNYC.com](https://www.ManhattanWestNYC.com).

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ABOUT MANHATTAN WEST

Manhattan West is New York City's newest dynamic destination for food, culture, retail, hospitality and the modern workplace by Brookfield Properties. Spanning eight acres, Manhattan West is located in the center of Manhattan's new West Side, steps away from Moynihan Hall, Madison Square Garden and The High Line, with seamless access to the theater district, entertainment district, Chelsea art galleries, Meatpacking District and more. Home to diverse world-class office space, Pendry Manhattan West, luxury residences at The Eugene, experiential retail amenities, and unparalleled culinary concepts surrounding a landscaped, two-acre public plaza enlivened with immersive art and entertainment programming by Arts Brookfield, Manhattan West incorporates the best of Brookfield's global placemaking portfolio to create a new district that has something for everyone. Visit www.ManhattanWestNYC.com for further information.

ABOUT BROOKFIELD PROPERTIES

Brookfield Properties is a leading global developer and operator of high-quality real estate assets. We are active in nearly all real estate sectors, including office, retail, multifamily, hospitality and logistics, operating more than 750 properties and over 325 million square feet of real estate in gateway markets on behalf of Brookfield Asset Management, one of the largest asset managers in the world. With a focus on sustainability, a commitment to excellence, and the drive for relentless innovation in the planning, development and management of buildings and their surroundings, Brookfield Properties is reimagining real estate from the ground up. For more information, visit brookfieldproperties.com.

ABOUT THE D. E. SHAW GROUP

The D. E. Shaw group is a global investment and technology development firm with more than \$60 billion in investment capital as of June 1, 2022, and offices in North America, Europe, and Asia. Since our founding in 1988, our firm has earned a reputation for successful investing based on innovation, careful risk management, and the quality and depth of our staff. We have a significant presence in the world's capital markets, investing in a wide range of companies and financial instruments in both developed and developing economies. For more information, visit deshaw.com.

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