D. E. Shaw Renewable Investments Announces Strategic Relationship with Alberta Investment Management Corporation

New York, NY, March 9, 2016—D. E. Shaw Renewable Investments, L.L.C. (“DESI”) today announced that it has entered into a strategic financing relationship with Alberta Investment Management Corporation (“AIMCo”). Under the arrangement, AIMCo expects to provide DESI up to US $500 million of capital to support DESI acquisitions and growth. DESI is focused on owning and managing long-term contracted renewable energy assets in North America and has a portfolio of projects totaling approximately 1,000 megawatts of capacity.

“We’ve gotten to know AIMCo over many years and have developed a great deal of respect and admiration for their team,” said Bryan Martin, managing director and Head of U.S. Private Equity at the D. E. Shaw group. “We are excited to partner with AIMCo as we further expand DESI’s renewables business into new markets.”

“We believe DESI and AIMCo have a similar long-term perspective, and we look forward to building on our relationship with the DESI management team to support their efforts to execute on their pipeline of attractive opportunities and grow the DESI platform of contracted solar and wind projects in the U.S.,” said Ben Hawkins, Senior Vice President, Infrastructure & Timber, AIMCo.

About D. E. Shaw Renewable Investments, L.L.C. (DESI)
D. E. Shaw Renewable Investments and its affiliates acquire long-term contracted renewable energy assets in North America. DESI is a member of the D. E. Shaw group, a global investment and technology development firm with more than $37 billion in investment capital as of March 1, 2016, and offices in North America, Europe, and Asia.

Please visit www.deshaw.com for more information about the D. E. Shaw group.

About Alberta Investment Management Corporation (AIMCo)
AIMCo is one of Canada’s largest and most diversified institutional investment managers with more than $90 billion (CAD) of assets under management. AIMCo was established on January 1, 2008 with a mandate to provide superior long-term investment results for its clients. AIMCo operates at arms-length from the Government of Alberta and invests globally on behalf of 26 pension, endowment and government funds in the Province of Alberta.

For more information please visit www.aimco.alberta.ca.

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